



BDR Buildcon Limited

31, Jangpura Road, Bhogal,
New Delhi -110014, INDIA
Tel. : +91 11 2647 7771, 2647 7772
Website : www.bdrbuildcon.com
E-mail : info@bdrbuildcon.com
C/N : L70100DL2010PLC200749

To,
The Listing Department
National Stock Exchange of India Ltd
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Date: 15.07.2020

SUBJECT: DECLARATION IN REGARD TO AUDIT REPORT WITH UNMODIFIED OPINION

Dear Sir/ Madam

This is to inform you that pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, issued by SEBI, We hereby give declaration that the statutory auditors, M/s Sanjay Chopra & Co., Chartered Accountants have submitted there Audit Report for the year ended March 31, 2020 with an unmodified opinion.

Kindly take the above information on records.

Thanking You,

For **BDR BUILDCON LIMITED**

Rajesh Gupta

RAJESH GUPTA
Managing Director
DIN: 00163932
Address: B-393, New Friends Colony
New Delhi-110 025



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To,
The Listing Department
National Stock Exchange of India Ltd
Exchange plaza, C-1, Block G,
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Mumbai - 400 051

25.06.2020

Dear Sir,

SUBJECT: OUTCOME OF BOARD MEETING HELD ON 25TH JUNE, 2020

Time of commencement: 03:00 PM

Time of conclusion: 04:00 PM

This is to inform you that Board of Directors in its meeting held today i.e. 25.06.2020 has considered and approved audited financial results of the Company for the quarter ended on 31st March, 2020 of the Company.

Please find enclosed audited financial results of the Company for the quarter ended on 31st March, 2020 along with Audit Report for the same period.

Kindly take the above information on record.

Thanking You,

For **BDR BUILDCON LIMITED**

Rajesh Gupta

RAJESH GUPTA
Managing Director
DIN: 00163932
Address: B-393, New Friends Colony
New Delhi-110 025



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE INTERIM
STANDALONE FINANCIAL RESULTS**

To Board of Directors of
BDR BUILDCON LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of **BDR BUILDCON LIMITED** ("the Company"), for the quarter and year ended on March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2020.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibility for Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of interim standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under



section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the interim standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the interim standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the interim standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Director.



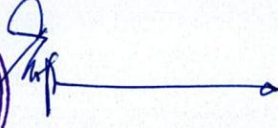
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For SANJAY CHOPRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 011074N




SANJAY CHOPRA
PARTNER
FCA, M. No.: 084810

Place: New Delhi
Date: 25.06.2020
UDIN: 20084810AAAABL7329

BDR BUILDCON LIMITED

Balance Sheet for the period ended on 31 March 2020

CIN: L70100DL2010PLC200749

(All amounts in Rs. unless otherwise stated)

	As at 31.03.2020 Amount in INR	As at 31.03.2019 Amount in INR
Assets		
Current assets		
Financial assets :-		
- Investment	44,816,005	32,450,780
- Cash and cash equivalents	172,944	283,595
- Bank balance other than included in Cash and cash equivalents above	46,600,000	54,050,000
- Other financial assets	39,410	114,032
Current Tax Assets	39,844	37,126
Total Current Assets	91,668,203	86,935,532
Total Assets	91,668,203	86,935,532
Equity and liabilities		
Equity :-		
- Equity Share Capital	66,450,000	66,450,000
- Other Equity	25,126,298	20,291,032
Total Equity	91,576,298	86,741,032
Current liabilities:		
Other current liabilities	91,905	179,500
Current tax liabilities (net)		15,000
Total Current liabilities	91,905	194,500
Total liabilities	91,905	194,500
Total equity and liabilities	91,668,203	86,935,532

As per our audit report of even date

For **SANJAY CHOPRA & CO.**

CHARTERED ACCOUNTANTS

FIRM REG. NO.: 011074N

SANJAY CHOPRA

PARTNER, FCA

M. No.: 084810

Place : New Delhi

Date : 25.06.2020

UDIN : 20084810 AAAABL7329



For and on behalf of Board of Directors of

BDR BUILDCON LIMITED

MANAGING DIRECTOR

RAJESH GUPTA

DIN: 00163932

B-393, NEW FRIENDS COLONY

NEW DELHI

BDR BUILDCON LIMITED

Regd. Office: 31, Jangpura Road, Bhogal, New Delhi-110 014

CIN: L70100DL2010PLC200749
Email Id: info@bdrbuildcon.com

Phone No. 011-26477771, 011-26477772

Statement of Audited Financial Results for the Quarter and year ended March 31, 2020

	Particulars	Quarter Ended			Year Ended	
		Quarter ended (31.03.2020)	Preceding 3 months ended (31.12.2019)	Corresponding 3 months ended in the previous year (31.03.2019)	Year to date figures for the current year ended (31.03.2020)	Year to date figures for the previous year ended (31.03.2019)
	No. of Months	3	3	3	12	12
		Audited	Audited	Audited	Audited	Audited
1	Income					
(a)	Revenue from Operations	-	-	-	-	-
(b)	Other Income	3,439,537	1,169,373	1,337,602	6,767,171	4,874,658
	Total Income (1)	3,439,537	1,169,373	1,337,602	6,767,171	4,874,658
2	Expenses					
(a)	Employees Benefits expense	75,000	75,000	75,000	300,000	300,000
(b)	Other expenses	2,192,231	40,117	142,959	1,588,209	311,762
	Total Expenses (2)	2,267,231	115,117	217,959	1,888,209	611,762
3	Profit before exceptional and extraordinary items and tax (1-2)	1,172,306	1,054,256	1,119,643	4,878,962	4,262,896
4	Exceptional Items	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	1,172,306	1,054,256	1,119,643	4,878,962	4,262,896
6	Extraordinary Items	-	-	-	-	-
7	Profit before tax (5-6)	1,172,306	1,054,256	1,119,643	4,878,962	4,262,896
8	Tax expenses					
	Earlier Year Tax	-	-	-	43,696	19,366
	Current Tax (including MAT)	-	-	15,000	-	15,000
	Deffered Tax Liability/(Asset)	-	-	-	-	-
	Total Tax Expenses	-	-	15,000	43,696	34,366
9	Net Profit (+)/Loss(-) (7-8)	1,172,306	1,054,256	1,104,643	4,835,266	4,228,530
10	Other Comprehensive income, Net of Tax	-	-	-	-	-
11	Total Comprehensive Income (9+10)	1,172,306	1,054,256	1,104,643	4,835,266	4,228,530
12	Paid up equity share capital (Rs. 10 Each)	66,450,000	66,450,000	66,450,000	66,450,000	66,450,000
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	20,291,032	20,291,032	16,062,502	20,291,032	16,062,502
	Earnings Per Share (EPS)					
14	Earning Per Share (EPS)					
	(i) Basic	0.18	0.16	0.17	0.73	0.64
	(ii) Diluted	0.18	0.16	0.17	0.73	0.64

Notes:

- 1 The financial results of BDR Buildcon Limited for the quarter and year ended March 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25.06.2020.
- 2 The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- 4 Since the nature of the real estate business of the Company is such that profit / (loss) do not necessarily accrue evenly over the period, the result of the quarter may not be representative of the profit / (loss) for the period.
- 5 The Company operate in single business segment ,therefore segment reporting is not applicable.

As per our audit report of even date
For SANJAY CHOPRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 011074N

SANJAY CHOPRA
PARTNER, FCA
M. No.: 084810



Place : New Delhi
Date : 25.06.2020

UDIN: 20084810AAAA BL7329

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED

Rajesh Gupta

Managing Director
Rajesh Gupta
DIN: 00163932

Address: B-393, New Friends Colony, New Delhi-110025

BDR BUILDCON LIMITED

Regd. Office: 31, Jangpura Road, Bhogal, New Delhi-110 014

CIN: L70100DL2010PLC200749
Email Id: info@bdrbuildcon.com

Phone No. 011-26477771, 011-26477772

Notes:

- 6 The statutory auditor have expressed an unmodified opinion.
- 7 The figures of the quarter ended on 31 March 2020 and 31 March 2019 are the balancing figures between the figures for the audited full financial year and published year to date audited figures up to the third quarter of the respective financial year.

As per our audit report of even date
For SANJAY CHOPRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 011074N

SANJAY CHOPRA
PARTNER, FCA
M. No.: 084810

Place : New Delhi
Date : 25.06.2020
UDIN : 20084010AAAABL7329



For and on behalf of Board of Directors of
BDR BUILDCON LIMITED



Managing Director
Rajesh Gupta
DIN: 00163932

Address: B-393, New Friends Colony, New Delhi-110025

A handwritten signature in blue ink, appearing to read "Rajesh Gupta", written over the circular stamp of BDR BUILDCON LIMITED.

BDR BUILDCON LIMITED
CIN - L70100DL2010PLC200749

Regd. Office: 31, JUNG PURA ROAD, BHOGAL, NEW DELHI-110014

CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2020

PARTICULARS	Year Ended	
	31.03.2020	31.03.2019
A. Cash Flow From Operating Activities		
Profit before taxation	4,878,962	4,262,896
Adjustments to reconcile profit before tax to net cash flows:		
(Profit) / Loss on Sale of Investments	1,132,926	(317,596)
Interest on FDR	(398,440)	(371,257)
Dividend Income	(6,218,731)	(3,968,062)
(Gain)/ Loss on Revaluation of Investment	196,313	(217,743)
Operating Profit before working capital changes	(408,970)	(611,762)
Working capital changes:		
(Increase)/decrease in other financial and non-financial assets	71,904	(10,204)
Increase /(decrease) in trade payables, other financial and non-financial liabilities and provisions	(102,595)	(238,276.00)
Cash generated from operations	(439,661)	(860,242)
Net Income Tax Paid/Refund	(43,696)	(34,366)
Net cash from operating activities (A)	(483,357)	(894,608)
Cash flows from Investing Activities		
Interest Income	398,440	371,257
(Investment)/ Redemption made in bank deposits	7,450,000	(3,650,000)
Purchase of Units held as Mutual Fund	(37,330,000)	(49,500,000)
Sale of Units held as Mutual Fund	43,655,536	49,817,596
Dividend Income	6,218,731	3,968,062
Net cash from investing activities (B)	372,707	1,006,915
Cash flows from financing activities		
Acceptance of Long term borrowing	-	-
Repayment of Long term borrowing	-	-
Net cash used in financing activities (C)	-	-
Net increase in cash and cash equivalents (A+B+C)	(110,650)	112,307
Cash and cash equivalents at beginning of period	283,594	171,287
Cash and cash equivalents at end of period	172,944	283,594

As per our audit report of even date
For **SANJAY CHOPRA & CO.**
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 011074N

SANJAY CHOPRA
PARTNER, FCA
M. No.: 084810



Place : New Delhi
Date : 25.06.2020

UDIN : 20084810AAAABL7329

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED

Rajesh Gupta
RAJESH GUPTA
MANAGING DIRECTOR
DIN # 00163932

Renu Gupta
RENU GUPTA
DIRECTOR
DIN # 00163749

BDR BUILDCON LIMITED
REGD. OFFICE: 31, JANGPURA ROAD, NEW DELHI-110014
CIN: L70100DL2010PLC200749

Statement of Changes in Equity for the period ended 31st March 2020

a. Equity Share Capital:

	Nos.	Amount in INR
Equity shares of ` 10 each issued, subscribed and fully paid		
At 1 April 2018	66,45,000	6,64,50,000
Changes in equity share capital during 2018-19 (Note 5)	-	-
At 31 March 2019	66,45,000	6,64,50,000
Changes in equity share capital during 2019-20 (Note 5)	-	-
At 31 March 2020	66,45,000	6,64,50,000

b. Other Equity:

Particulars	Retained earnings (Note 6)	Total other equity
As at 1st April 2018	1,60,62,502	1,60,62,502
Net Profit for the period	42,28,530	42,28,530
Other comprehensive income	-	-
Total comprehensive income	42,28,530	42,28,530
As at 31 March 2019	2,02,91,032	2,02,91,032

Particulars	Retained earnings (Note 6)	Total other equity
As at 1st April 2019	2,02,91,032	2,02,91,032
Net Profit for the period	48,35,266	48,35,266
Other comprehensive income	-	-
Total comprehensive income	48,35,266	48,35,266
As at 31 March 2020	2,51,26,298	2,51,26,298



BDR BUILDCON LIMITED

Notes to the Financial Statements for the year ended 31 March 2020

1. Corporate Information

BDR Buildcon Limited (the 'Company') is a public company (CIN- L70100DL2010PLC200749) domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Registered office of the company is situated at 31, Jangpura Road, New Delhi-110014. The Company is engaged in the business of constructing, developing, promoting, managing, operating and dealing in Real Estate Projects. The Company caters to domestic markets only.

2. Significant Accounting Policies

2.1 Basis of preparation

Statement of Compliance:

The Company prepared its Standalone financial statements to comply with the accounting standards specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. These Standalone financial statements includes Balance Sheet as at 31 March 2020, the Statement of quarterly results and year ended on 31 March 2020 including Other Comprehensive Income, Cash flows Statement and Statement of changes in equity for the year ended 31 March 2020, and a summary of significant accounting

Basis of Measurement:

The Standalone Financial Information for the year ended 31 March 2020 and year ended 31 March 2019 has been prepared on an accrual basis and a historical cost convention, except for the following financial assets and liabilities which have been measured at fair value or amortised cost at the end of each reporting period:-

- Derivative financial instruments
- Certain financial assets and liabilities (refer accounting policy regarding financial instruments)

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between

The financial statements are presented in Indian Rupees ("INR") except otherwise indicated.

2.2 Summary of significant accounting policies

a. Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. . It has been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.



A liability is treated as current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

b. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured and where collectability is reasonably certain. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

i. Sale of goods

Recognition of revenue arising from the real estate sales is made when (a) the seller has transferred to the buyer all significant risks and rewards of ownership and the seller retains no effective control of the real estate to a degree usually associated with ownership; and (b) no significant uncertainty exists regarding the amount of consideration that will be derived from the real estate sales; and (c) it is not unreasonable to expect ultimate.

ii. Interest

Revenue from interest has been recognized on the accrual basis.

iii. Dividends

Dividend income is recognized when the Company's right to receive dividend is established by the reporting date.

iv. Revaluation of Investment

The revaluation of investment has been shown under the head other income as per Ind-As 109.

c. Income taxes

Tax expenses comprise current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit and loss is recognised outside profit and loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in Other Comprehensive Income (OCI) or directly in equity. Deferred tax relating to items recognised outside profit and loss is recognised outside profit and loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred income taxes reflect the impact of temporary differences between taxable income and accounting income originating during the current year and reversal of temporary differences for the earlier years. Deferred income tax is measured using the tax rates and the tax laws enacted or substantially enacted at the reporting date.



Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for deductible temporary differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognises unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

d. Earnings Per share

Basic earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

e. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand, cheques in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purposes of cash flow statement consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

f. Segment reporting

The company is mainly engaged in Real Estate developments and as such this is the only Reportable Segment as per Indian Accounting Standard on Segment Reporting (IND AS 108) issued.



g. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial recognition and measurement

Financial assets and liabilities are recognized when the company becomes a party to the contract embodying the related financial instruments. All financial assets, financial liability and financial guarantee contracts are initially measured at transaction cost and where such values are different from the fair value, at fair value. Transaction cost that are directly attributable to the acquisition or issue of financial asset and financial liabilities (other than financial asset and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset and financial liability. Transaction cost directly attributable to the acquisition of financial asset and financial liabilities at fair value through profit and loss are immediately recognised in the statement

Non- derivative financial assets

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in two broad categories:

- Financials assets at amortised cost
- Financials assets at fair value

Where assets are measured at fair value, gains and losses are either recognised entirely in the statement of Statement of Profit & Loss (i.e., fair value through Statement of Profit & Loss), or recognised in other comprehensive income (i.e., fair value through other comprehensive income).

a. Financials assets carried at amortised cost

A financials asset that meets the following two conditions is measured at amortised cost (net of Impairment) unless the asset is designated at fair value through Statement of Profit & Loss under the fair value option.

- Business Model test: The objective of the Company's business model is to hold the financial assets to collect the contractual cash flow (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes).
- Cash flow characteristics test: The contractual terms of the financial assets give rise on specified dates to cash flow that are solely payments of principal and interest on the principal amount outstanding.

b. Financials assets at fair value through other comprehensive income

Financials assets is subsequently measured at fair value through other comprehensive income if it is held with in a business model whose objective is achieved by both collections contractual cash flows and selling financial assets and the contractual terms of the financial assets give rise on specified dated to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit & Loss



c. Financials assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories is subsequently fair valued through Statement of

De-recognition of financial assets

A financial asset is primarily de-recognized when the contractual rights to receive cash flows from the asset have expired or the Company has transferred its rights to receive cash flows from the asset.

Non - derivative financial liabilities

Subsequent measurement

Subsequent to initial recognition, all non-derivative financial liabilities are measured at amortized cost using the

De-recognition of financial liabilities

A financial liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

g. Significant accounting judgements, estimates and assumptions

In the course of applying the policies outlined in all notes, the Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future period, if the revision affects current and future period.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the standalone financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur. The Company uses the following critical accounting estimates in preparation of its financial statements:



i. **Provisions and liabilities**

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events that can reasonably be estimated. The timing of recognition requires application of judgement to existing facts and circumstances which may be subject to change.

ii. **Contingencies**

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallising or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized. Contingent assets are neither recognised nor disclosed in the financial statements.

iii. **Taxes**

Deferred tax assets are recognised for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable



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Financial assets		
(a) : Investments		
Quoted	31-Mar-20 Amount in INR	31-Mar-19 Amount in INR
Investments at fair value through P&L		
Investment in Mutual Fund		
Edelweiss Arbitrage Fund- Dividend Plan	4,48,16,005	3,24,50,780
Total FVTPL Investments (Quoted)	<u>4,48,16,005</u>	<u>3,24,50,780</u>
Aggregate amount of quoted investments	4,48,16,005	3,24,50,780
(b) : Cash and cash equivalents		
	31-Mar-20 Amount in INR	31-Mar-19 Amount in INR
Balances with banks		
- In current account	1,12,320	1,92,381
Cash on hand	60,624	91,214
	<u>1,72,944</u>	<u>2,83,595</u>
(c) : Bank balance other than cash and cash equivalents		
	31-Mar-20 Amount in INR	31-Mar-19 Amount in INR
Deposits with original maturity for more than 12 months	-	-
Deposits with original maturity for more than 3 months but less than 12 months	4,66,00,000	5,40,50,000
	<u>4,66,00,000</u>	<u>5,40,50,000</u>
(d) : Other Financial assets		
	31-Mar-20 Amount in INR	31-Mar-19 Amount in INR
Interest accrued on fixed deposits	39,410	1,14,032
Total other financial assets	<u>39,410</u>	<u>1,14,032</u>
Current Tax Assets		
	31-Mar-20 Amount in INR	31-Mar-19 Amount in INR
TDS Receivables	39,844	37,126
Total Current Tax Assets	<u>39,844</u>	<u>37,126</u>



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Share Capital

Authorised Share Capital

	Numbers	Equity shares	
		Amount in INR	
At 1 April 2018	10,00,000	1,00,00,000	
Increase / (decrease) during the year		-	
At 31 March 2019	10,00,000	1,00,00,000	
Increase / (decrease) during the year		-	
At 31 March 2020	10,00,000	1,00,00,000	

Issued, subscribed and fully paid-up shares

	Numbers	Amount in INR	
Equity shares of INR 10 each issued, subscribed and fully paid			
At 1 April 2018	66,45,000	6,64,50,000	
Changes during the year		-	
At 31 March 2019	66,45,000	6,64,50,000	
Changes during the year		-	
At 31 March 2020	66,45,000	6,64,50,000	

Details of shareholders holding more than 5% shares in the company

Name of the shareholder	As at 31 March 2020		As at 31 March 2019	
	Numbers	% holding in the class	Numbers	% holding in the class
Equity shares of ` 10/- each fully paid				
Rajesh Gupta(Huf)	6,16,659	9.28%	6,16,659	9.28%
Renu Gupta	15,30,000	23.02%	15,30,000	23.02%
Shashank Gupta	20,75,072	31.23%	20,75,072	31.23%
Next Orbit Ventures Fund	5,00,000	7.52%	5,00,000	7.52%
Verma Finvest Private Limited	5,66,678	8.53%	5,66,678	8.53%
Able Management Consultants Pvt Ltd	4,00,008	6.02%	4,00,008	6.02%
MRJ Consultants Pvt Ltd	7,33,348	11.04%	7,33,348	11.04%
	64,21,765		64,21,765	

Terms/ rights attached to equity shares:

The company has only one class of equity shares having par value of ` 10 per share. Each holder of equity shares is entitled to one vote per share.

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

The Company has issued Nil shares of Rs 10/- as fully paid up pursuant to contract(s) without payment being received in cash, or by way of bonus shares out of free reserves during the period of five years immediately preceding the date as at which Balance Sheet is prepared.

The company has not bought any shares by way of buy back during the period of five years immediately preceding date as at which Balance Sheet is prepared.

There are no calls unpaid on issued shares.

No Shares have been forfeited by the company.



Other equity

Total other equity	31-Mar-20 Amount in INR	31-Mar-19 Amount in INR
Surplus in the Statement of Profit and Loss / Retained earnings	<u>2,51,26,298.13</u>	<u>2,02,91,032.03</u>
	<u>2,51,26,298.13</u>	<u>2,02,91,032.03</u>

Surplus in the Statement of Profit and Loss/ Retained earnings

	Amount in INR
At 1 April 2018	1,60,62,502
Add: Profit during the year	42,28,530
At 31 March 2019	2,02,91,032
Add: Profit during the year	48,35,266
At 31 March 2020	2,51,26,298



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Other current liabilities

	31-Mar-20	31-Mar-19
	Amount in INR	Amount in INR
Advance from customers	-	1,50,000
Expenses Payable	91,905	29,500
Total Other current liabilities	91,905	1,79,500

Current Tax Liabilities

	31-Mar-20	31-Mar-19
	Amount in INR	Amount in INR
Provision for Current Tax	-	15,000
Total Current Tax Liabilities	-	15,000



Revenue from Operations		
	31-Mar-20 Amount in INR	31-Mar-19 Amount in INR
Operating Revenue	-	-
Other income		
	31-Mar-20 Amount in INR	31-Mar-19 Amount in INR
Interest income on Bank Deposit	3,98,440	3,71,257
Dividend Income	62,18,731	39,68,062
Profit on Sale of Investment	-	3,17,596
Gain on Revaluation of Investment	-	2,17,743
Amount written off	1,50,000	-
Total Other income	67,67,171	48,74,658
Employee benefits expenses		
	31-Mar-20 Amount in INR	31-Mar-19 Amount in INR
Salaries, wages and bonus	3,00,000	3,00,000
	3,00,000	3,00,000
Other expenses		
	31-Mar-20 Amount in INR	31-Mar-19 Amount in INR
Power and fuel	40,070.00	52,420.00
Rates and taxes	436.55	498.18
Publication Expenses	52,837.00	57,122.00
Filing Fee	37,350.00	68,350.00
Communication Cost	25,474.00	27,596.00
Legal and professional fees	41,000.00	46,800.00
Loss on Sale of Investment	11,33,362.76	-
Loss on Revaluation of Investment	1,96,312.53	-
Payment to Auditors	29,500.00	29,500.00
Miscellaneous expenses	31,865.98	29,476.00
Total Other Expenses	15,88,208.82	3,11,762.18



Earnings Per Share

Particulars	2019-20	2018-19
Computation of Basic earning per share and Diluted earning per share Net Profit for the year ended on 31/03/2020	48,35,266.10	42,28,530.15
Weighted average number of shares outstanding during the year	66,45,000.00	66,45,000.00
Basic earning per share of Equity Shares with nominal value of Rs. 10 per share.	0.73	0.64
Weighted average number of shares (including potential equity shares) outstanding during the year	66,45,000.00	66,45,000.00
Diluted earning per share	0.73	0.64

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.



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Related Party Disclosures

a) **The list of related parties and nature of their relationship:**

Name of related parties	Nature of relationship
Dinesh Gupta	Director
Rajesh Gupta	Managing Director
Renu Gupta	Director
Udit Barathi	Director
Rajinder Prasad Sharma	Director
Ishwar Anand	Director
Nidhi Adhikari	Company Secretary

b) **Particulars of transaction with related parties during the period 01-04-2019 to 31-03-2020 and 01-04-2018 to 31-03-2019**

Name of related parties	Nature of transaction	01-04-2019	01-04-2018
		to 31-03-2020	to 31-03-2019
		-	-

c) **Particulars of amount payable/(receivable) to/from related parties as at 31 March 2020 and 31 March 2019**

Name of related parties	31-03-2020	31-03-2019
	-	-

As per our audit report of even date

For Sanjay Chopra & Co.

Other expenses

Firm Registration No.: 0110240

SANJAY CHOPRA

Partner, FCA

Membership No.: 084810

Place: New Delhi

Date: 25-06-2020



For and on behalf of Board of Directors of
M/s BDR BUILDCON LIMITED

Rajesh Gupta
Managing Director
Rajesh Gupta
UIN: 00163932

